

THE SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA
SCHOOL BOARD AGENDA ITEM



DATE: 09/05/2017

Presentation

Consent

TO: SCHOOL BOARD MEMBERS

Information

Regular

FROM: DR. DEBRA PACE, SUPERINTENDENT

SUBJECT/ Approve the Budget Amendments for the Period of June 1 to June 30, 2017

RECOMMENDATION:

FINANCIAL SOURCE: N/A

EXECUTIVE SUMMARY: The attached documents summarize the amendments to the 2016-17 annual budget for the period of June 1 through June 30, 2017.

STRATEGIC PLAN GOALS:

1. ACADEMIC SUCCESS:

- 1A. LITERACY
- 1B. MATH
- 1C. COLLEGE & CAREER
- 1D. STEM/CTE
- 1E. COLLABORATIVE PROCESSES

4. COMMUNITY ENGAGEMENT:

- 4A. COMMUNICATE VALUE
- 4B. BUILD UNDERSTANDING

2. TALENT MANAGEMENT:

- 2A. BUILD LEADERSHIP
- 2B. STRENGTHEN RECRUITMENT
- 2C. PROFESSIONAL GROWTH

5. GOVERNANCE:

- 5A. BUILD CAPACITY
- 5B. CUSTOMER SERVICE

3. FISCAL RESPONSIBILITY:

- 3A. EVALUATE RESOURCES
- 3B. MAXIMIZE FUNDING
- 3C. REVENUE SOURCES

Submitted by: Jose Gonzalez, Director of Budget

Staff Recommended by: Sarah E. Graber, Chief Business & Finance Officer

The following is a summary of significant changes to the 2016-17 annual budget for the period of June 1 to June 30, 2017:

100-17-10

General Fund

- Estimated Revenue increased by a net \$2,458,710 as a result of the following:
 - \$47,556 decrease in Federal ROTC funding to match actual revenue
 - \$64,084 decrease in Federal Medicaid reimbursement to match actual revenue
 - \$505,031 net increase in State sources including Workforce Development, VPK and award of a Emergency Management Hurricane Shelter grant
 - \$2,074,398 net increase in local sources including facility rental income, property tax levies, interest earnings, Adult Education tuition and fees, Extended Day Program fees, transportation billed to charter schools, fingerprinting and drug testing fees
 - \$2,806 increase in the transfer from Capital Projects for Charter School Capital Outlay based on FDOE's final calculation
 - \$11,885 decrease in insurance reimbursement claims
- Appropriations increased by \$2,458,710 as a result of the changes to Estimated Revenue. Reallocations between functions reflect amendments at the school and department level and end-of-year adjustments to match actual expenditures.
- Ending Fund Balance did not change.

2XX-17-03

Debt Service

- Estimated Revenue increased by a net \$21,186,111 to record excess sales tax, the 2017 Sales Tax Bond Refunding and end-of-year adjustments to match actual revenue.
- Appropriations increased by \$20,697,479 primarily due to the changes in Estimated Revenue.
- Ending Fund Balance increased by \$488,633 as a net result of the changes to Estimated Revenue and Appropriations.

3XX-17-10

Capital Projects

- Estimated Revenue increased by a net of \$165,578 due to FDOE's final calculation of the Charter School Capital Outlay allocations and Sales Tax Adjustments.
- Appropriations decreased by \$3,453,598 to close maintenance, renovation and portable projects.
- Ending Fund Balance increased by \$3,619,176 as a result of the changes to Estimated Revenue and Appropriations.

410-17-04

Food Service

- Estimated Revenues increased by a net \$237,763 to record revenue for the Summer Food Service and Supper Programs.
- Appropriations increased by \$237,763 to allocate the additional funds for the Summer Food Service and Supper Programs and make them available for expenditure.
- Ending Fund Balance did not change

42X-17-07**Special Revenue**

- Estimated Revenues decreased by a net \$109,636 to adjust PELL payments and charter school grant awards based on actual revenue.
- Appropriations decreased by \$109,636 due to the changes to Estimated Revenue. Reallocations between functions reflect grant budget adjustments to meet program needs at the school and department levels.
- Ending Fund Balance did not change.

711-17-02**Health and Life Internal Service**

- Estimated Revenue increased by a net \$183,652 to match actual premium revenue and record the transfer from the General Fund.
- Appropriations did not change
- Ending Fund Balance increased by \$183,652 due to the changes in Estimated Revenue and Appropriations.

712-17-02**Property and Casualty Internal Service**

- Estimated Revenue was reduced by \$207,746 to match actual revenue.
- Appropriations did not change.
- Ending Fund Balance decreased by \$207,746 as a result of the changes to Estimated Revenue and Appropriations.

The School District of Osceola County, FL
Budget Amendment
June 1 -June 30, 2017

FUND 100
General Fund

Amendment Number: **100-17-10**

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	588,000.00	540,444.54	(47,555.46)
Federal Through State	0200	2,000,000.00	1,935,915.56	(64,084.44)
State Sources	0300	317,618,682.66	318,123,713.86	505,031.20
Local Sources	0400	129,046,120.69	131,120,518.32	2,074,397.63
Transfers In	0600	15,065,078.63	15,067,884.63	2,806.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	173,609.47	161,724.87	(11,884.60)
TOTAL ESTIMATED REVENUES		464,491,491.45	466,950,201.78	2,458,710.33
Beginning Fund Balance	27XX	66,516,538.03	66,516,538.03	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 531,008,029.48	\$ 533,466,739.81	\$ 2,458,710.33
APPROPRIATIONS				
Instruction	5000	326,512,347.96	323,279,600.60	(3,232,747.36)
Pupil Personnel Services	6100	22,400,000.66	22,100,577.76	(299,422.90)
Instructional Media Services	6200	4,517,637.49	4,499,838.55	(17,798.94)
Intruactional & Curriculum Development Svcs	6300	10,409,062.37	11,287,257.58	878,195.21
Instructional Staff Training Svcs	6400	5,671,198.02	5,335,200.96	(335,997.06)
Instructional Related Technology	6500	4,213,258.89	4,060,687.46	(152,571.43)
Board of Education	7100	1,750,000.00	2,082,065.39	332,065.39
General Administration	7200	1,690,012.88	1,788,727.18	98,714.30
School Administration	7300	24,432,985.84	23,488,859.28	(944,126.56)
Facilities Acquisition and Construction	7400	4,643,897.32	4,765,877.43	121,980.11
Fiscal Services	7500	2,145,059.91	2,128,256.73	(16,803.18)
Food Services	7600	150,000.00	87,892.48	(62,107.52)
Central Services	7700	7,913,464.31	7,789,655.73	(123,808.58)
Pupil Transportation Services	7800	19,786,399.35	19,881,141.93	94,742.58
Operation of Plant	7900	33,621,230.00	34,103,259.46	482,029.46
Maintenance of Plant	8100	8,545,203.48	9,405,619.37	860,415.89
Administrative Technology Services	8200	4,182,047.88	4,917,311.62	735,263.74
Community Services	9100	4,014,722.69	5,033,535.87	1,018,813.18
Debt Service	9200	243,575.63	265,449.63	21,874.00
Transfers Out	9700	0.00	3,000,000.00	3,000,000.00
TOTAL APPROPRIATIONS		486,842,104.68	489,300,815.01	2,458,710.33
Ending Fund Balance		44,165,924.80	44,165,924.80	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 531,008,029.48	\$ 533,466,739.81	\$ 2,458,710.33

Submitted to Board: September 5, 2017

The School District of Osceola County, FL
Budget Amendment
June 1 -June 30, 2017

FUND 2XX
Debt Service

Amendment Number: **2XX-17-03**

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	2,189,268.00	2,189,268.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	1,263,679.05	1,264,597.45	918.40
Local Sources	0400	14,341,708.42	14,971,393.61	629,685.19
Transfers In	0600	20,508,897.11	20,508,897.11	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	58,170,000.00	78,725,507.79	20,555,507.79
TOTAL ESTIMATED REVENUES		96,473,552.58	117,659,663.96	21,186,111.38
Beginning Fund Balance	27XX	12,293,204.36	12,293,204.36	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 108,766,756.94	\$ 129,952,868.32	\$ 21,186,111.38
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Intructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	87,670,818.96	108,205,525.60	20,534,706.64
Transfers Out	9700	6,352,604.76	6,515,376.72	162,771.96
TOTAL APPROPRIATIONS		94,023,423.72	114,720,902.32	20,697,478.60
Ending Fund Balance		14,743,333.22	15,231,966.00	488,632.78
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 108,766,756.94	\$ 129,952,868.32	\$ 21,186,111.38

Submitted to Board: September 5, 2017

The School District of Osceola County, FL
Budget Amendment
June 1 -June 30, 2017

FUND 3XX
Capital Projects

Amendment Number: **3XX-17-10**

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	9,038,020.00	9,040,826.00	2,806.00
Local Sources	0400	79,920,511.00	79,920,511.00	0.00
Transfers In	0600	6,352,605.00	6,515,376.72	162,771.72
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	86,250,000.00	86,250,000.00	0.00
TOTAL ESTIMATED REVENUES		181,561,136.00	181,726,713.72	165,577.72
Beginning Fund Balance	27XX	80,113,737.42	80,113,737.42	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 261,674,873.42	\$ 261,840,451.14	\$ 165,577.72
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Intructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	113,852,441.10	110,396,037.59	(3,456,403.51)
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	143,275.00	143,275.00	0.00
Transfers Out	9700	35,330,401.06	35,333,206.11	2,805.05
TOTAL APPROPRIATIONS		149,326,117.16	145,872,518.70	(3,453,598.46)
Ending Fund Balance		112,348,756.26	115,967,932.44	3,619,176.18
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 261,674,873.42	\$ 261,840,451.14	\$ 165,577.72

Submitted to Board: September 5, 2017

The School District of Osceola County, FL
Budget Amendment
June 1 -June 30, 2017

FUND 410

Special Revenue-Food Service

Amendment Number:

410-17-04

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	33,015,000.00	33,533,336.71	518,336.71
State Sources	0300	438,000.00	451,895.00	13,895.00
Local Sources	0400	3,019,500.00	2,725,031.57	(294,468.43)
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		36,472,500.00	36,710,263.28	237,763.28
Beginning Fund Balance	27XX	14,917,088.62	14,917,088.62	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 51,389,588.62	\$ 51,627,351.90	\$ 237,763.28
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	42,579,806.97	42,817,570.25	237,763.28
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
TOTAL APPROPRIATIONS		42,579,806.97	42,817,570.25	237,763.28
Ending Fund Balance		8,809,781.65	8,809,781.65	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 51,389,588.62	\$ 51,627,351.90	\$ 237,763.28

Submitted to Board: September 5, 2017

The School District of Osceola County, FL
Budget Amendment
June 1 -June 30, 2017

FUND 42X

Special Revenue-Other Federal

Amendment Number:

42X-17-08

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	1,483,581.44	1,585,636.44	102,055.00
Federal Through State	0200	49,217,054.39	49,005,363.22	(211,691.17)
State Sources	0300	0.00	0.00	0.00
Local Sources	0400	0.00	0.00	0.00
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		50,700,635.83	50,590,999.66	(109,636.17)
Beginning Fund Balance	27XX	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 50,700,635.83	\$ 50,590,999.66	\$ (109,636.17)
APPROPRIATIONS				
Instruction	5000	29,065,948.80	28,715,659.57	(350,289.23)
Pupil Personnel Services	6100	2,472,508.07	2,612,227.41	139,719.34
Instructional Media Services	6200	242,382.16	234,273.53	(8,108.63)
Intructional & Curriculum Development Svcs	6300	8,755,039.16	8,521,360.29	(233,678.87)
Instructional Staff Training Svcs	6400	5,600,300.94	5,643,151.41	42,850.47
Instructional Related Technology	6500	294,975.89	294,611.17	(364.72)
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	1,351,564.74	1,481,197.98	129,633.24
School Administration	7300	15,590.00	15,590.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	572,941.32	637,835.65	64,894.33
Pupil Transportation Services	7800	553,875.33	556,732.87	2,857.54
Operation of Plant	7900	500.00	500.00	0.00
Maintenance of Plant	8100	46,289.71	46,767.44	477.73
Administrative Technology Services	8200	35,352.08	35,669.71	317.63
Community Services	9100	1,449,792.00	1,551,847.00	102,055.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	243,575.63	243,575.63	0.00
TOTAL APPROPRIATIONS		50,700,635.83	50,590,999.66	(109,636.17)
Ending Fund Balance		0.00	0.00	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 50,700,635.83	\$ 50,590,999.66	\$ (109,636.17)

Submitted to Board: September 5, 2017

The School District of Osceola County, FL
Budget Amendment
June 1 -June 30, 2017

FUND 711

Health and Life Internal Service

Amendment Number:

711-17-02

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	0.00	0.00	0.00
Local Sources	0400	53,280,000.00	50,463,651.69	(2,816,348.31)
Transfers In	0600	0.00	3,000,000.00	3,000,000.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		53,280,000.00	53,463,651.69	183,651.69
Beginning Fund Balance	27XX	15,077,118.24	15,077,118.24	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 68,357,118.24	\$ 68,540,769.93	\$ 183,651.69
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	194,070.00	105,065.82	(89,004.18)
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	22,972.00	22,972.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Proprietary Expenses	9900	59,973,842.28	60,039,874.46	66,032.18
TOTAL APPROPRIATIONS		60,167,912.28	60,167,912.28	0.00
Ending Fund Balance		8,189,205.96	8,372,857.65	183,651.69
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 68,357,118.24	\$ 68,540,769.93	\$ 183,651.69

Submitted to Board: September 5, 2017

The School District of Osceola County, FL
Budget Amendment
June 1 -June 30, 2017

FUND 712

Property and Casualty Internal Service

Amendment Number:

712-17-02

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	0.00	0.00	0.00
Local Sources	0400	4,122,979.00	3,915,233.15	(207,745.85)
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		4,122,979.00	3,915,233.15	(207,745.85)
Beginning Fund Balance	27XX	5,758,807.45	5,758,807.45	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 9,881,786.45	\$ 9,674,040.60	\$ (207,745.85)
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	170,157.01	170,157.01
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Proprietary Expenses	9900	4,432,979.00	4,262,821.99	(170,157.01)
TOTAL APPROPRIATIONS		4,432,979.00	4,432,979.00	0.00
Ending Fund Balance		5,448,807.45	5,241,061.60	(207,745.85)
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 9,881,786.45	\$ 9,674,040.60	\$ (207,745.85)

Submitted to Board: September 5, 2017